Maria Pavlova just commenced an online ballet shoe and clothing supply business called

En Pointe Ballet Supplies. The following transactions occurred in the first month of trading. The business is registered for GST.

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| 2027 |  |
| April 1 | M. Pavlova contributed $50,000 of her own funds and contributed her computer and printer valued at $2,500 to the business. |
| 4 | A loan of $25,000 was obtained from NBA Bank. The loan is to be repaid in 2023. |
| 5 | Purchased inventory for $10,500 (plus GST) on credit from Superior Ballet Supplies. A 1.5% discount is available if payment made within 14 days. |
| 8 | Sold $550 (inc GST) worth of ballet supplies for cash. The cost price of the inventory was $120. |
| 10 | Sold $5,200 (ex GST) worth of ballet supplies to Guildford Ballet School on credit. The cost price of the inventory was $2,500. |
| 12 | Received an adjustment note from Superior Ballet Supplies after returning ballet shoes which arrived damaged. The cost of the ballet shoes was $550 (inc GST). |
| 13 | Paid the amount owing to Superior Ballet Supplies less discount. |
| 21  28 | Received amount owing from Guildford Ballet School.  Paid staff wages $1,200. |

**Workings:**

**Required:**

1. Post the transactions to the ledger of En Point Ballet Supplies for April 2019. Balance the appropriate accounts, closing entries are not required. (37 marks)

**GENERAL LEDGER**

**Cash at Bank**

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**Office Equipment-Computer and Printer**

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**Capital**

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**Loan from NBA Bank**

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**Inventory**

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**GST Credits**

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**Accounts payable**

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**Sales**

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**GST payable**

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**Cost of Sales**

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**Accounts receivable**

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**Discount received**

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**Wages**

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1. Prepare a Trial balance for En Pointe Ballet Supplies as at 30 April 2027.

(5 marks)

**En Pointe Ballet Supplies**

**Trial Balance**

**as at 30 April 2027**

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| **Account** | **Debit** | **Credit** |
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